



Poudre School District

DBG - BUDGET ADOPTION

Following consideration of the budget proposal presented by the administration, the Board shall approve a proposed budget and so notify the public.

The proposed budget shall be available for inspection in the Board secretary's office, and public notices shall be published to that effect.

The Board also may conduct one or more public hearings on the budget proposal, at which time any member of the public may comment.

The Board shall officially adopt the budget and an accompanying appropriations resolution prior to the beginning of the fiscal year.

After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to October 15 of the fiscal year for which adopted. After October 15, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose other than "ad valorem" taxes becomes available to meet a contingency after October 15, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

The adopted budget and appropriation resolution shall be placed on file in the Support Services Center.

If the District is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

Adopted: April 1972

Revised: May 1982

Revised: April 1988

Revised to conform with practice: May 22, 1995

Revised: August 11, 1997

Revised: June 8, 1998

Revised: September 13, 1999

LEGAL REFS.:

C.R.S. 22-7-105

C.R.S. 22-44-103

C.R.S. 22-44-107

C.R.S. 22-44-108
C.R.S. 22-44-110
C.R.S. 22-44-111
C.R.S. 22-44-115
C.R.S. 22-44-115.5

CROSS REFS.:

DBD, Accountability Committee Budget Input
DBGA, Budget Referenda
DBK, Fiscal Emergencies