



# Poudre School District

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## Discussion of Potential Mill Levy Override

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# Background Information

- In late spring 2019, the Board directed staff to begin exploring the possibility of a 2019 mill levy override
- With this Board direction, a collaborative working group including district staff, PEA leadership, and two Board members was convened in summer 2019
  - Explored options for mill levy override
  - Hired S360 to poll the community
  - Shared polling results with the Board on July 30



# Primary Goals of Possible MLO

- Increase starting salaries for teachers in PSD to ensure competitiveness with neighboring districts
- Restructure the salary schedule for licensed staff (i.e. teachers and special service providers)
- Maintain competitive wages for classified staff (i.e. bus drivers, child nutrition workers, paraprofessionals, etc.)
- Provide funding for mental health professionals to support our students
- Provide funding for safety and security professionals to support our students

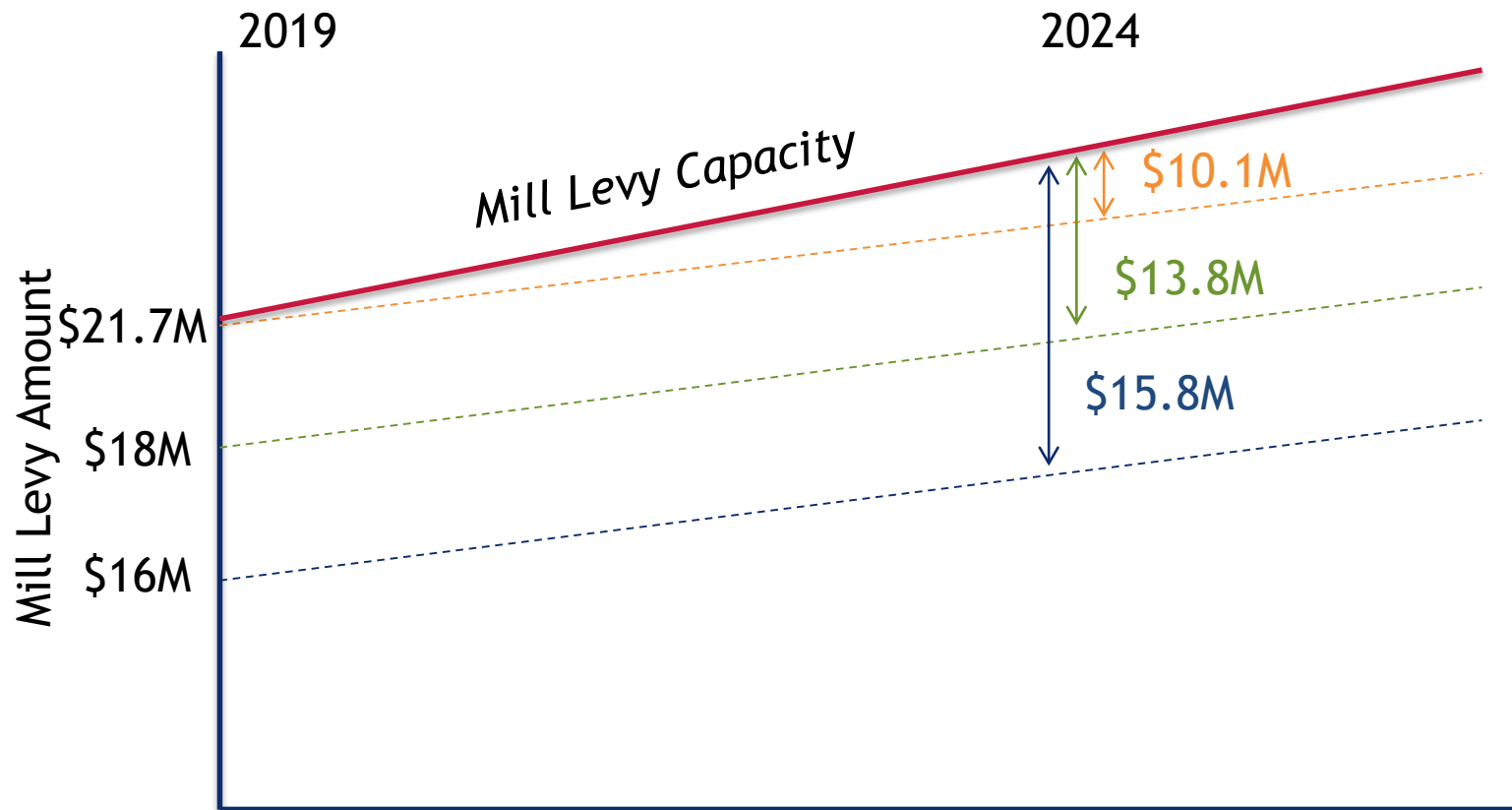


# Possible Funding Amounts

- Funding Background Information:
  - The total MLO sought cannot exceed \$21.7 million
    - In 2024, PSD's anticipated mill levy cap is between \$10.1 million and \$14.5 million depending on the amount of a potential 2019 mill levy override
  - PSD's charter schools will receive a pro rata share of any MLO passed
- The committee explored the following options:
  - \$16 million
  - \$17.3 million
  - \$18 million
  - \$18.3 million
  - \$19.5 million
  - \$21.7 million



# Understanding Mill Capacity



# Understanding Mill & Bond Capacity

- What is the difference between mill and bond capacity?
  - Mill levy capacity is a statutory mechanism defined as 25% of total program funding
  - Bond capacity is a legal limit set by 6% of the actual value of property within the district (\$1.8 billion as of June 30, 2018)
- How would this potential measure impact both in 2024 and beyond?



# Possible Funding Amounts

- How would \$18 million in funding be allocated?
  - \$14.7 million for increases to starting salaries for teachers, for restructuring the licensed staff salary schedule, and maintaining competitive classified staff wages
  - \$2 million to mental health and safety/security personnel
  - \$1.3 million to PSD charter schools (pro rata share per statute)
  - Escalation using the Denver-Aurora-Lakewood Consumer Price Index
  - If a 2019 MLO is \$18 million, the mill levy cap in 2024 projected to be: \$13.8 million
  - Approximately \$137 annual tax increase on a \$400,000 home



# Draft Ballot Language

SHALL POUDDRE SCHOOL DISTRICT R-1 TAXES BE INCREASED BY \$18 MILLION ANNUALLY IN THE 2019-2020 BUDGET YEAR, AND IN EACH BUDGET YEAR THEREAFTER, AS ADJUSTED ANNUALLY FOR THE PERCENTAGE CHANGE IN THE DENVER-AURORA-LAKEWOOD CONSUMER PRICE INDEX, FOR THE PAYMENT OF DISTRICT OPERATION COSTS, INCLUDING BUT NOT LIMITED TO:

INCREASING FIRST-YEAR TEACHER SALARIES TO A COMPETITIVE LEVEL BEGINNING IN THE 2020-2021 SCHOOL YEAR

RESTRUCTURING TO A COMPETITIVE TEACHER SALARY SCHEDULE TO RECRUIT AND RETAIN HIGH-QUALITY TEACHERS

MAINTAINING COMPETITIVE WAGES FOR SUPPORT STAFF

SUPPORTING OUR STUDENTS' MENTAL HEALTH BY INCREASING MENTAL HEALTH PROFESSIONAL POSITIONS, SUCH AS COUNSELORS

ENHANCING SCHOOL SAFETY AND SECURITY,

PROVIDED THAT NO REVENUE FROM THIS TAX WILL BE USED FOR ADMINISTRATION SALARIES OR CAPITAL AND PROVIDED THAT EXPENDITURES WILL BE SUBJECT TO AN ANNUAL AUDIT AND CITIZEN OVERSIGHT;

AND SHALL SUCH TAX INCREASE BE AN ADDITIONAL PROPERTY TAX MILL LEVY IN EXCESS OF THE LEVY AUTHORIZED FOR THE DISTRICT'S GENERAL FUND BY THE STATE OF COLORADO; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND ALL REVENUES FROM SUCH TAXES AND THE EARNINGS FROM THE INVESTMENT OF SUCH REVENUES AS A VOTER APPROVED REVENUE AND SPENDING CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?





# DISCUSSION

