

## DAC Meeting Minutes

Wednesday, January 19, 2022

6:30 p.m. - 8:30 p.m.

MS Teams

Attended:

### DAC

Robert Beauchamp

Heather Alderman

Dana Gaines

Katie Cook

Marcy Lewis

Rachel Olsen

Becky Woodcox

Scott Schoenbauer

Candace Martin-O'Connor

Aloha

Aricelli Newman

Joe Gawronski

Matt Bryant

Melody Shaddox

Clare Barquero

Angela Lindquist

Jennifer Keeton

Susan Sasson

Jessica Zamora

Susan Thomas

## Minutes

### Welcome and Introductions

Robert welcomed everyone.

### Approval of Minutes

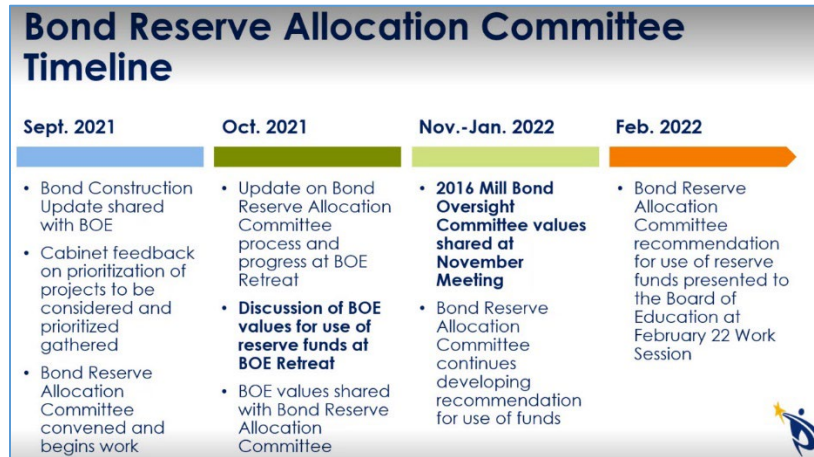
November 2021 meeting minutes were reviewed and approved.

### Bond Update 2016 - (Matt Bryant)

- Sizable bond passed (not by much) in 2016 and then we had a 2-year delay with some legal issues.
- Trying to maintain the public's trust by being good stewards of our taxpayer's dollars. Honoring those commitments made in this bond.
- Bond Reserve Allocation Committee (BRAC) - developed out of a need to identify the use of remaining dollars. Tasked with taking the balance of the reserve money, working from a priority list that's been developed in partnership with schools, the BOE, and the knowledge of our Facilities and Construction experts.
- Bond Completion Next steps
  - Determine reserve funds available at project completion
  - Convene Bond Reserve Allocation Committee
    - Committee comprised of school-based and central office staff
    - Charged with prioritizing additional capital projects for completion with remaining reserve funds.
- BRAC Process
  - Compose - Committee is composed, consisting of school-based staff, central office staff, and employee group presidents.

- Prioritize - Committee will meet monthly beginning in September 2021 to prioritize potential projects for Board recommendation.
- Recommend - Committee recommendation will be presented to the Board at the work session on February 22<sup>nd</sup>, 2022.

- Timeline



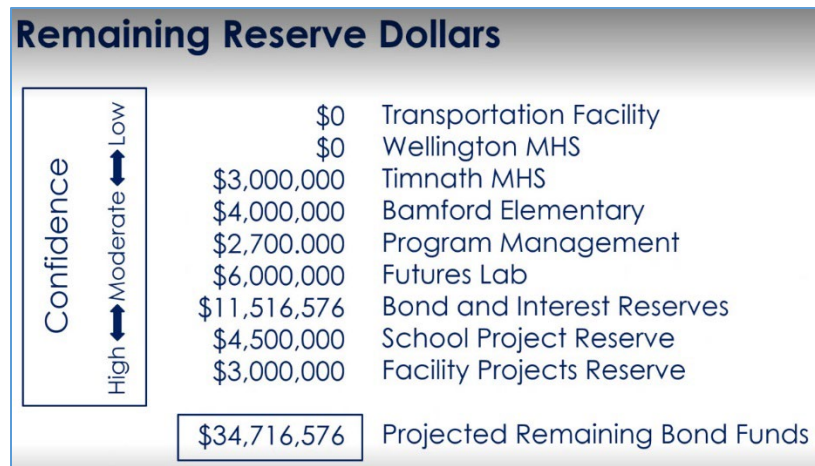
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- BRAC Committee



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- Remaining Reserve Dollars




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- Transportation Facility - \$11.2 million project. Very little left and didn't feel confident to count it in remaining dollars.
- Wellington MHS - 97% complete. Sister design to Timnath MHS. Absorbed some initial design changes, permitting changes (development of raw land was expensive). Less than \$500k left with substantial completion date in March.
- Timnath MHS - 6 months behind Wellington MHS, we knew what to expect. Used same Contractors and subcontractors. Didn't have to pay twice for design and permit changes. Substantial completion in June.
- Bamford Elementary School - Number is more like \$3.2 million. Was a \$35 million budget that came in about \$31 million.
- Program Management - Money comes from the Construction Department (Bond funded). Most of this number is salary.
- Futures Lab - \$8 million set aside to buy land or a building. But now they have a home at the Timnath MHS.
- Bond and Interest Reserves - The interest the Bond money has earned.
- School Project Reserves - Has been allocated to address facility needs around the district. That list will be developed at the next BRAC meeting.
- Facility Projects Reserve - Already been allocated to the Facilities Maintenance List (over 7,500 items on it. \$197,000 of identified needs based on lifecycles).

- Identified Projects

**Projects Identified by Cabinet for Completion Using Reserve Funding**

- Timnath ADA Renovation
  - Scope: Retrofit to ensure ADA accessibility
  - Estimated Cost: \$2 million
  - Project Timeline: ~Summer 2022 or 2023
- Rocky Mountain HVAC Renovation
  - Scope: Complete the HVAC renovation currently underway at RMHS
  - Estimated Cost: \$4 million
  - Project Timeline: Summer 2022, completion in Summer 2023 if needed
- Eyestone/Wellington PreK-5
  - Scope: Adjoin the Eyestone and Wellington Campuses
  - Estimated Cost: \$2 million
  - Project Timeline: Complete Fall 2023



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- Projects Identified by the BOE for Completion

- Purchase of water rights - \$3.5 million
- Fuel tank replacements - \$300,000
- Modular moves - \$500,000


- Remaining Reserve Dollars

**Remaining Reserve Dollars**

Projected Remaining Bond Funds	\$34,716,576
Completion of RMHS HVAC	(\$4,000,000)
Timnath ADA	(\$2,000,000)
Wellington/Eyestone/Rice	(\$2,000,000)
School Capital Improvements	(\$4,500,000)
Facilities Capital Improvements	(\$3,000,000)
Water	(\$3,500,000)
Fuel Tank	(\$300,000)
Modular Moves	(\$500,000)
<b>Bond fund for other priorities</b>	<b>\$14,916,576</b>



- Projects Identified for Consideration for Remaining Bond Funds



## Projects Identified for Consideration

- Addressing capital needs in Information Technology
  - CTE labs refresh/updates in all high schools/middle schools
- Bus replacement
- Early Childhood classroom and infrastructure additions
  - Potential classroom and infrastructure additions at 10 sites to address increase in programming need
    - Laurel, Riffenburgh, Shepardson, Kruse, Tavelli, Bennett, Timnath, McGraw, Olander, Cache la Poudre ES
- Portable air conditioners
- Projects on the Facilities Maintenance List
  - Includes roofing, HVAC, flooring, synthetic turf replacement, field renovations, tennis court/track replacements
- Purchase of water rights
- Reserve for emergent projects
- Any other items identified by the BRAC

**PSD Data Review** - (Susan Thomas)

- See attached handout

**Closing**

Next meeting: February 16, 2022

**Adjourned**

**2021-2022 Meeting Dates:**

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|----------------------|---------------------|
| • August 18, 2021    | • January 19, 2022  |
| • September 15, 2021 | • February 16, 2022 |
| • October 20, 2021   | • March 2022 (TBD)  |
| • November 17, 2021  | • April 20, 2022    |
| • December 15, 2021  | • May 18, 2022      |