



DEBA-R - INCENTIVE PAYMENTS TO TAXPAYERS

1. Prior to entering into any negotiations with any taxpayer establishing a new facility or expanding an existing facility, the superintendent or designee and the administration first will conduct a fiscal impact analysis to determine how incentive payments or credits will impact the district.
2. Poudre School District will notify Larimer County and the City of Fort Collins of its intent to enter into negotiations with any taxpayer establishing a new facility or expanding an existing facility.
3. The superintendent or designee will determine that the taxpayer has established within the boundaries of the school district a new business facility or expanded an existing facility which constitutes such a new business facility as defined in state law.

In making the determination of qualification of the taxpayer, the superintendent or designee may rely upon the agreements negotiated by the city and county, but the superintendent or designee at his option may require the taxpayer to furnish any independent documentation necessary to determine compliance with the statutes.

4. The superintendent or designee is authorized to negotiate an incentive payment with such taxpayer subject to final approval by the Board of Education.
5. In no instance will any such negotiation result in an annual incentive payment which exceeds 50 percent of the amount of taxes levied by the school district upon the following:
 - a. Taxable personal property located at or within a new business facility and used in connection with the operation of such new business facility for the current property tax year.
 - b. Taxable personal property directly attributable to expansion of an existing business facility located at or within such expanded facility for the current property tax year.
6. Any agreement negotiated by the administration and adopted by the Board will not be valid unless it is approved as required by state law.
7. The superintendent or designee will inform Larimer County and the City of Fort Collins of all negotiations.

Approved: August 1994
Reviewed: December 1997