



DH - EMPLOYEE SURETY BONDS / INSURANCE

District employees likely to have temporary custody of District moneys in excess of fifty dollars shall be covered by a blanket form of surety bond or by individual surety bonds sufficient to cover the amount of District moneys likely to be in their custody. In lieu of such bonds, the District may purchase crime insurance with equivalent coverage.

The cost of such bonds and/or insurance shall be borne by the District.

Current practice codified 1995

Adopted by Board: May 22, 1995

Revised by Board: August 11, 1997

Revised by Superintendent: May 14, 2007

Revised by Superintendent: September 26, 2016

LEGAL REFS:

C.R.S. 22-32-104(4)

C.R.S. 22-32-109(1)(h)

C.R.S. 22-32-121(3)