JJF - STUDENT ACTIVITIES FUNDS

All moneys derived from school-sponsored activities including, but not limited to, athletics, dramatics, grade or class projects, student clubs or organizations, and gifts or donations from any person in support of such activities shall be collected, accounted for, deposited, and expended under the supervision of the secretary or treasurer of the Board of Education in such manner as may be proscribed or directed by the Board.

Student activity funds may be raised and spent to promote the general welfare, education, and morale of all students and shall finance authorized activities of student organizations and the school district.

Student activity funds are considered a part of the total fiscal operation of the school district and, therefore, are subject to the policies and regulations established by the Board of Education and the office of the superintendent. The funds shall be managed in accordance with sound business practices--including sound budgetary and accounting procedures as well as audits--in the same manner as regular district funds. Principals shall participate in the preparation, modification, and interpretation of policies and procedures that affect student activity funds.

Student organizations shall comply with the district's purchasing policy and may not extend the credit of the district.

Adopted: April 1972
Revised: April 1977
Revised: May 1982
Revised: November 1987
Revised: April 1988
Revised: June 1988
Revised: February 1994
Revised to conform with practice: May 22, 1995
Revised: January 8, 1996

CROSS REFS:
DB, Annual Budget, and subcodes
DG, Banking Services (And Deposit of Funds)
DI, Financial Accounting and Reporting, and subcodes
DJB, Purchasing Procedures